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Health product changes 2024

Admed Gap Changes 2024

Contribution changes

Admed announced a weighted average contribution increase of 7.9% across employer groups effective from 1 January 2024.

The Admed gap contributions and increases specific to Investec into 2024 are as follows:

Plan	Contribution 2023	Contribution 2024	% Increase
Primary	R240	R257	7.1%
Supreme	R328	R352	7.3%

Benefit Enhancements effective 1 January 2024

The shortfall benefit cap will increase from R185 000 to R190 000 per insured person per year.

Supreme Gap enhancements

- The allied professionals shortfall limit will increase from R2 500 to R3 000 per policy per year.
- The limit for non-DSP cover will increase from R5 500 to R10 000 per policy per year and this is limited to two per policy per year. Percentage based co-payments will also be covered up to this limit.
- The sub-limit benefit will increase from R12 000 to R14 000 per policy per year.
- The overall limit on the casualty benefit will increase from R22 000 to R23 000. The limit for emergency-only treatment will increase from R3 500 to R4 000. The 'emergency only' age limit for children will also increase from 6 years to 7 years.
- The first payment on the cancer assist benefit will increase from R5 000 to R8 000. This payment is for members that have a first time cancer diagnosis with minimum stage 2 local and malignant cancer.
- The baby bump benefit limit of R2 000 has increase to R2 500 for the confirmation of pregnancy.

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